

## GPXS ISEC7 Merger has been suspended

AMSTERDAM/HAMBURG, Tuesday 27, October 2008 - GPXS Holding Ltd., the parent company of GPXS™, a leading global smartphone software, services, and training provider, and ISEC7, a BlackBerry® Alliance Member and full service center provider, today announced that the definite agreement to acquire ISEC7 from May 2008 has been suspended. The worldwide financial market crisis and its economic impact made it impossible to adhere to the agreed terms and timing roadmap.

As a result, both companies will continue to strengthen their market position separately as independent entities and will commit to do joint business as preferred partners of one another. Both leadership teams believe that the current worldwide market situation requires the full attention of leadership of both companies to manage current business opportunities and refine product and distribution strategies based on the new market realities. The time consuming acquisition and consolidation processes will detract leadership attention from the primary task of good stewardship of each company during this challenging time.

Both leadership teams believe strongly in the logic of combining the two companies and do not regret their decision back in May to merge GPXS and ISEC7. "We made this decision together with GPXS in best interest for our customers, our partners, and our employees.", said Roger Dost and Marco Gocht, founders of ISEC7. "As strategic business partner, we will build strong portfolio offerings and customer relationships to strengthen both market leaderships." "GPXS continues to believe that the thoughtful combination of our organic growth businesses with the selective high quality customer relationships, market position and product capabilities, like those represented in ISEC7, as the optimal path towards market leadership", said Jerome Mol, Chairman and CEO of GPXS Holdings, Ltd. "We respect what ISEC7 has done and look forward to working well together as preferred partners and perhaps revisiting this merger when market conditions are more favorable."

### About ISEC7

ISEC7 is a worldwide operating system integrator with headquarters in New York, Hamburg, and Sao Paulo and with offices in Munich, Frankfurt, Vienna, and Toronto. As a mobile data solution specialist, it supports the conception, development, implementation, and operation of holistic information technology solutions during all phases for companies of any size. Specifically for the BlackBerry solution, ISEC7 offers Research In Motion certified services within the scope of its Full Service Center, including Consulting, Integration/Migration, Operating, Support and Carrier Services, Hosting, Training, and 3rd Party and individual application development. For more information, please visit [www.isec7.com](http://www.isec7.com) or call +1-908-755-5855 / +49 40 32 50 76 11 or email us at: [sales@isec7.com](mailto:sales@isec7.com).

### About GPXS

GPXS is trusted by more than 500 of the world's leading enterprises and government agencies and more than 1000 small-to-medium sized businesses to deliver, manage, and support their BlackBerry platforms and train their users for optimal productivity. GPXS BlackBerry solutions guarantee high quality and high availability for BlackBerry users, help IT organizations reduce support costs, and accommodate rapid device and mobile applications growth throughout the entire organization. With offices in Norwalk, London, Amsterdam, Munich, Madrid, Limerick and Gent, GPXS is helping leading enterprises around the globe to control the cost and complexity imposed by rapid expansion of wireless devices and applications. Learn more from the BlackBerry experts at [www.gpxs.net](http://www.gpxs.net), call +1.203.354.4505 / +31 20 750 7550, or email us at: [sales@gpxs.net](mailto:sales@gpxs.net).

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